



Aalto University

Aalto University School of Business

Fact Sheet 2018–2019

Leading the Way

With experience spanning more than a century and an established track record of conducting high-quality research, we at Aalto University School of Business are well-equipped to educate the influential leaders of tomorrow.

The School of Business is the leading business school in Finland and ranks among **the best in Europe**. The School provides students with a **multidisciplinary**, international learning experience. The focus is on teaching through **real life challenges**, real cases, consultancy projects, and internships, in close cooperation with the business community and the rest of the society. The School of Business is a community of 2,700 students and 103 faculty members with approx. 600 international students a year, totalling 16% of the student body.

Triple Crown status

Aalto University School of Business is the first business school in the Nordic countries to have received all three labels of excellence from the world's leading business school accreditation bodies: **AACSB**, **AMBA EQUIS**. This Triple Crown status is an honour held by only a few business schools worldwide.

CEMS – global cooperation

CEMS is a global alliance of leading business schools and multinational companies. It constitutes of 30 academic institutions, 70 international corporate partners and 5 social members. The member schools together, in close cooperation, produce the CEMS Master's in International Management (MIM) programme. At Aalto the CEMS programme provides students with two degrees – Master in Global Management (M.Sc.) or and the CEMS MIM. The Aalto University School of Business is the only institution in Finland offering the programme.

PIM

Partnership in International Management (PIM), a consortium of 60 top business schools from around the world that share reputations for academic excellence regionally and globally. The expertise acquired within PIM permits member schools to enhance their international commitment. The School of Business is a select member of the network.

Aalto University Executive Education

Executive education and professional development services are provided under **Aalto EE**, **Aalto PRO**, and **Aalto ENT**. Aalto EE offers MBA programs in Finland, Singapore, Poland, South Korea, Taiwan, Indonesia and Iran. Aalto EE is the most renowned actor in the field in Finland and offers its services in Asia and in a number of countries in Europe.



Departments and Fields

Department of Accounting

- Accounting
- Business Law

Department of Economics

- Economics

Department of Finance

- Finance

Department of Marketing

- Marketing

Department of Information and Service Economy

- Information Systems Science
- Logistics
- Management Science

Department of Management Studies

- Organization and Management
- International Business
- Entrepreneurship
- Organizational Communication

Contact Information

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PIC-code: 991256096

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 257712-EPP-1-2014-1-FI-EPPKA3-ECHE

Aalto University:

aalto.fi/en

Aalto University School of Business:

biz.aalto.fi/en

Academic information

Programmes in English

Bachelor's Programmes (B.Sc.)

Economics and Business Administration with specializations in Management, Accounting, Business Technology, Marketing, Finance and Economics (2nd and 3rd year in English)
International Business in Mikkeli (BScBA)

Master's Programmes (M.Sc.)

Accounting, Corporate Communication, Economics, Entrepreneurship, Finance, Global Management (CEMS MIM), Information and Service Management (ISM), Management and International Business (MIB), Marketing

Multidisciplinary programs (M.Sc.):

Creative Sustainability (with School of Arts, Design and Architecture and School of Engineering), Strategy (with School of Science) and International Design Business Management (IDBM, with School of Arts, Design and Architecture and School of Science).

Double Degree Programmes

University of Cologne, ESADE, University of Queensland, University of South-Carolina, Darla Moore School of Business

Minor Programmes

Aalto Service Minor, Business Technology, Consumer Research, Corporate Communication, Creative Sustainability, Economics, Entrepreneurship, Fashion Management, Finance, ISM, ITP, IB (Mikkeli), IDBM, MIB, Marketing, Research Methods, Multilingual Business Communication, Quantitative Methods, Selling and Sales Management, Strategic Marketing

Information Technology Program (ITP) - Summer Studies

From June until August at the Töölö campus with three tracks:

- Information & Service Business (ISB)
- Strategy & Experience Design (SED)
- Digital & Interactive Entertainment (DIE)

Each track is worth 24 ECTS (three courses and company project). Application is in March every year. More info at itp.aalto.fi or from Program Manager, Laura Sivula at laura.sivula@aalto.fi.

Summer Studies: Short-term Option

The Bachelor's Program in International Business is offered in English in Mikkeli campus, situated 230 km from Helsinki. The courses, 6 ECTS each are lectured in 3-week modules around the year.

MBA Programme

Aalto University Executive Education offers MBA studies and a variety of executive education. The MBA courses are offered in two-week modules around the year. The programme accepts exchange students from select partner universities only. More info at aaltoee.fi.

Doctoral Programme

The **Doctor of Science in Economics and Business Administration** is a 4-year full-time doctoral programme. The School provides funding for the first two years. Info at into.aalto.fi/display/endoctoralbiz. The specialization areas, Business, Economics and Finance comprise Common Studies and Disciplinary Studies. The **Aalto Executive DBA** offered by Aalto EE is a doctoral level program for experienced professionals who wish to merge professional practice with theoretical perspectives.

Course Offer

Over 160 English-lectured business courses are available in many disciplines. In addition there are multidisciplinary courses available called **Aalto Cross-School Courses** and **University Wide Art Studies (UWAS)**. Course list and descriptions are available at into.aalto.fi > School of Business > Incoming Exchange Students website.

Academic Evaluation and Credits

A full-time study program is 1600 hours per year, which equals to 60 ECTS credits. Most courses are 6 ECTS credits. One ECTS credit stands for approx. 27 working hours. These hours include all the work required for completing a course (lectures, projects, cases, exam, independent study). Full time workload per term is 30 ECTS for undergraduate and graduate students.

Grading scale

ECTS Grade	Definition	Aalto Numerical Scale
A	Excellent	5
B	Very Good	4
C	Good	3
D	Satisfactory	2
E	Sufficient	1
F/FX	Fail	0

Programme Structures

Aalto University has a Bologna-based degree structure. The B.Sc. is a 3-year programme, the M.Sc. a 2-year programme and the Doctoral degree is a four-year programme.

Bachelor of Science Degree Structure: (180 ECTS)

Fundamental core courses for all B.Sc. students: 60 ECTS
Specialisation studies: 60 ECTS (incl. Thesis and Thesis Seminar)
Minor studies: 24-30 ECTS
Language and communication studies: 18 ECTS
Elective studies: 18-30 ECTS

Master of Science Degree Structure: (120 ECTS)

Programme studies: 84 ECTS (incl. Master's Thesis and Seminar)
Minor studies: 24 ECTS
Elective studies: 12 ECTS

Academic Calendar 2018–2019

Autumn Term 2018

Exchange Student Orientation Days in Sep 5 - 7, 2018 (TBC)
Lectures: Sep 10 - Dec 14, 2018
Period 1: Sep 10 - Oct 26, 2018
Assesment Week: Oct 22 - 26, 2018
Period 2: Oct 29 - Dec 14, 2018
Assesment Week: Dec 10 - 14, 2018

Spring Term 2019

Exchange Student Orientation Days in Jan 3 - 4, 2019 (TBC)
Lectures: Jan 7 - May 31, 2019
Period 3: Jan 7 - Feb 22, 2019
Assesment Week: Feb 18 - 22, 2019
Period 4: Feb 25 - Apr 12, 2019
Assesment Week: Apr 8 - 12, 2019
Period 5: Apr 15 - May 31, 2019
Assesment Week: May 27 - 31, 2019

Application and Admission

Application Information

Students interested in an exchange at the School of Business are first to contact the study abroad coordinator at their home universities. The School of Business accepts exchange students nominated by its partner universities only. After being nominated by the home universities the students will receive a link to an online application form. Students are to provide a CV, a photo and a transcript of records as attachments. Once the application is completed and approved, the students will receive an official letter of acceptance. More information at into.aalto.fi > School of Business > Incoming Exchange Students website.

Application Deadlines

Autumn Term - Application of Admission (incl. housing): **April 30th**

Spring Term - Application of Admission (incl. housing): **October 1st**

Language Requirements

Although no official test records of English like TOEFL or IELTS are required, we expect nominated students to be proficient in English both in writing and in communicating in the classroom in order to fulfill the course assignments. The home institution verifies students' proficiency prior to nominating them to Aalto. The expected level of English proficiency is equivalent to IELTS 6,5 (total) or TOEFL 92 (total).

Visa Requirements

Depending on the nationality and the length of stay, the student may need a visa or a residence permit. Students should **immediately** proceed with the **visa/residence permit application** after receiving the letter of acceptance as the **process takes up to 6 weeks**. Travel arrangements should only be made once the visa/residence permit has been issued. Information about Finnish consulates and embassies can be found at formin.finland.fi.

Orientation and Tutoring

Orientation days are organized at the beginning of each semester. Two local student tutors lead tutor groups of approximately 10 exchange students. The tutoring service is organized in close cooperation with the Student Association.

On Campus Services

Group training and gym are offered on both campuses by **Unisport**. Career Services offer career counselling, Aalto CareerWeb for vacant positions, workshops on CV writing and job hunting skills. And there is a campus wide **wireless network** available.

Benefits from the Student Union

Exchange students are entitled to join the Aalto University Student Union (AYY). The membership is well worthwhile and it translates into benefits (student health services) and discounts in transportation and student-priced meals in student cafeterias. The student union organizes many leisure time activities from parties to field trips, from sports to cultural activities. Visit ayy.fi/en/.

Health Insurance

By joining the Aalto University Student Union students are entitled to the services provided by the Student Health Service (YTHS). The service does not cover all medical costs, so international students are expected to have a medical insurance of their own. For some international students it is mandatory to have a medical insurance in order to get a residence permit in Finland.

Campuses

The School of Business operates on two campuses in the Helsinki Metropolitan area and has one programme offered in the city of Mikkeli.

Otaniemi Campus

The **undergraduate programme** is offered at the Otaniemi Campus in Espoo, which is the main campus of Aalto University. The multidisciplinary spaces, Aalto Factories and the Aalto Startup Sauna are also located on Otaniemi campus. The campus is located 9 km from downtown Helsinki and can be easily reached by bus. A new metro line opened in Fall 2017 and Aalto University now has its own metro stop in Otaniemi.



Töölö Campus

The **graduate and doctoral programmes** are offered at the downtown Töölö Campus in Helsinki. The School of Business will move from Töölö to a new building in Otaniemi by summer 2019.

Mikkeli Campus

The Bachelor's Programme in International Business is offered at the Mikkeli campus which is situated 230 km north-east from Helsinki. Mikkeli is located in the largest lake district in Europe surrounded by untouched nature.

Housing

In the Helsinki region there are two large student housing organizations that Aalto works with: HOAS (Foundation for Student Housing in the Helsinki Region) and AYY (Aalto University Student Union). Student apartments typically consist of 3-5 bedrooms, a shared living room, kitchen and bathroom. Student apartments are situated around the Helsinki area. Students apply for housing directly through the above organizations.

Living expenses

Rent in student housing: 350-600 euros/month in private market: 600+ euros/month. Transportation: 27-52 euros/month
Food and daily consumer goods: 150-200+ euros/month (Student lunch at university 1.70-4.85 euros)

Note!
Autumn term exchange students can experience the world class start-up event Slush by volunteering.

About Aalto, Helsinki and Finland

Aalto unique features

The university emphasizes importance of multidisciplinary teaching and learning and has introduced Aalto Cross-School Courses and University Wide Art Studies (UWAS) i.e. Entrepreneurship and Innovation Management, Design and Creativity in Business, and Business and Society. UWAS courses offer access to design thinking for every discipline in the university. There are diverse cross-disciplinary activities to **learn design thinking and gain insight to working in multidisciplinary teams.**

Start-up scene

Startup Sauna and Aalto Entrepreneur Society (AaltoES), as well as Slush and Summer of Startups are examples of the genuine **student-driven start-up scene** at the university. Around 70-100 new companies are born at Aalto University each year.



Factories

Design Factory, Health Factory and Media Factory act as joint platforms combining the expertise of Aalto University's schools in product development, health and wellbeing, and media. The **Design Factory** is an open environment for research and education on product development. The concept is implemented around the world.

Art and Creativity

Art, design and creativity drive innovation and entrepreneurship. These concepts radically challenge our society and culture. They generate new knowledge and understanding and create value by leveraging humane designs and viable solutions. The university develops and promotes art-based activities across disciplines, knowledge frameworks and communities. The School of Arts, Design and Architecture is ranked #13 by QS in the world.

Aalto University Facts and Figures

- Students: 20,000
- International students: 13 %
- Bachelor's Degrees: 1,600
- Master's Degrees: 2,000
- Doctoral Degrees: 250
- Faculty and Staff: 4,400
- Professors: 410
- 70-100 new startups annually

Aalto University Schools:

- School of Arts, Design and Architecture
- School of Business
- School of Chemical Engineering
- School of Electrical Engineering
- School of Engineering
- School of Science

Helsinki metropolitan area

Helsinki, the capital of Finland, is situated on the shore of southern Finland. It is the largest city with a population of over 600,000. The Helsinki metropolitan area consists of the cities Helsinki, Espoo, Vantaa and Kauniainen with a population of 1.4 million. The city is ranked as one of the most liveable cities in the world in Monocle magazine's Quality of Life Survey. The city has great cultural heritage and offers great outdoors: numerous islands, forests and greenery within easy reach of the city.

Useful Links

MyHelsinki: myhelsinki.fi

City of Helsinki: helsinki.fi

Finnish Immigration Service: migri.fi

Student Health Service: (YTHS) yths.fi

Studying in Finland: studyinfinland.fi

Helsinki Region Transport: hsl.fi

Finnish Railways (VR): vr.fi

Virtual Finland: virtual.finland.fi

Helsingin Sanomat (newspaper): hs.fi/english/

Fall in love with Finland!

Finland is situated in northern Europe bordering Sweden, Norway and Russia. It is a republic and a member of the European Union since 1995. Finland has approximately 5.5 million inhabitants. The national languages are Finnish (89%) and Swedish (5.3%), but most Finns speak also fluent English. The Euro is used as currency.

Finland has one of the most advanced education systems in the world and has both a high standard of living and quality of life. The Finnish population is highly educated by international comparison, and education is valued in the society.

International rankings for Finland

- #1 the most stable country in the world
- #1 best governance in the world
- #1 in press freedom
- #1 the greenest country in the world
- #2 in transparency
- #2 in gender equality
- #3 in social justice in the EU
- #2 most innovative country
- #2 in global cleantech innovation
- #2 in the EU for quality of life

